

Explanation of variances – pro forma

Name of smaller authority: **Combe Martin Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	234,533	130,618				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	89,450	102,000	12,550	14.03%	NO		
3 Total Other Receipts	183,445	240,609	57,164	31.16%	YES		Car Park revenue was up by £17,300. We also had donations of £26,000 (towards the play area) and £13,000 (towards a "Men in Sheds" project we will be building next year.
4 Staff Costs	133,953	145,953	12,000	8.96%	NO		
5 Loan Interest/Capital Repayment	5,631	5,526	-105	1.86%	NO		
6 All Other Payments	237,226	201,018	-36,208	15.26%	YES		Last year we had an exceptional payment of £66,000. This year we spent £26,000 on new play area equipment and £12,000 on a new boiler for the Community Centre.
7 Balances Carried Forward	130,618	120,730				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	121,941	114,276				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	263,927	292,940	29,013	10.99%	NO		
10 Total Borrowings	62,240	58,240	-4,000	6.43%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable